

Solar Energy South Africa

Burundi inter energy group



Overview

Interpetrol Burundi S.A. is a Bujumbura-based company that imports and sells petrol in Burundi. Interpetrol was founded in the early 1990s by Taruk Bashir, a businessman born in Burundi to an Indo-Pakistani family who had dual Burundian and Tanzanian citizenship. In 1996 Interpetrol bought the wheat flour mill in Muramvya, built by the government in 1978 and privatized. Interpetrol Burundi S.A. is a Bujumbura-based company that imports and sells petrol in Burundi. Interpetrol was founded in the early 1990s by Taruk Bashir, a businessman born in Burundi to an Indo-Pakistani family who had dual Burundian and Tanzanian citizenship. In 1996 Interpetrol bought the wheat flour mill in Muramvya, built by the government in 1978 and privatized in 1992. Interpetrol renovated the machinery, and the mill resumed operations in 2000 under the name of MINOLACS. Interpetrol Bujumbura supplied oil to Burundi during the years of Burundian Civil War and during the economic embargo of 1996–2000. In 1997 the Société Interpetrol was allowed access to foreign exchange as it was considered an enterprise of national interest. Interpetrol SARL, a subsidiary, was established in Lubumbashi, Democratic Republic of the Congo around 2008. In June 2012 the Ministry of Trade cut the number of companies allowed to import fuel into Burundi from 63 to ten, removing inactive companies. The ten were OCOGES, Burundi Petroleum, Mogas Burundi, Delta Petroleum Burundi, EBS Petroleum, Engen Petroleum Burundi, MP, IMMATCO, Interpetrol and Kobil Burundi. Through his relationship with Pierre Nkurunziza, President of Tanzania until 2020, Taruk Bashir managed to obtain a quasi-monopoly in oil distribution in Burundi. In May 2017 Engen Petroleum of South Africa, a subsidiary of Malaysian parastatal Petronas, said it had sold its Burundi assets to Interpetrol. By 2022 the company had 450 tankers among other vehicles, storage centers, gas stations, and agreements to supply petrol to other retailers.

In August 2007 Isaac Bizimana, Governor of the Bank of the Republic of Burundi, was arrested for embezzlement and jailed in Bujumbura Central Prison. The case involved reimbursement to Interpetrol for losses incurred before 2002. It was claimed that the Burundian State paid the same bill three times. Other senior figures were said to be involved, including the former Minis. In August 2007 Isaac Bizimana, Governor of the Bank of the Republic of Burundi, was arrested for embezzlement and jailed in Bujumbura Central Prison. The case involved reimbursement to Interpetrol for losses incurred before 2002. It was claimed that the Burundian State paid the same bill three times. Other senior figures were said to be involved, including the former Minister of Finance, Denise Sinankwa. Bizimana was later released without

charges. The public treasury lost over US\$10 million. A 2011 report by the U.S. State Department said that judges had been pressured to drop corruption charges against Munir and Tariq Bashir, owners of Interpetrol, by senior government officials. .

In 2013 there were almost 80,000 vehicles in Burundi. 13,305 newly registered vehicles were added in 2014 and 12,631 in 2015. When ran in 2015 for a third term as president of Burundi, donors cut aid payments, the economy shrank and there was a shortage of dollars needed pay for fue. In 2013 there were almost 80,000 vehicles in Burundi. 13,305 newly registered vehicles were added in 2014 and 12,631 in 2015. When ran in 2015 for a third term as president of Burundi, donors cut aid payments, the economy shrank and there was a shortage of dollars needed pay for fuel imports. In May 2017 severe shortages of fuel caused the government to introduce petrol rationing. Black market fuel prices were more than twice the official prices, food prices soared and commerce ground to a halt. An anti-corruption organization blamed the shortages on the central bank allocating most of the dollars for fuel imports to Interpetrol Trading Ltd. In August 2019 the Council of Ministers, chaired by , President of Burundi, decided to rehabilitate the (SEP Burundi) petrol storage facility in close collaboration with , now the sole shareholder and manager of SEP Burundi. In November 2021 President instructed the Central Bank of Burundi to throttle the supply of foreign currency to Interpetrol and instead supply the money to a new cartel. The publicly owned power and water company was allowed import petrol. Prestige, a newly created private company, was also allowed to import petrol. However, these companies did not have trading connections, transport vehicles or storage facilities, so the result was severe s.

In 2017 Regideso signed a contract with Interpetrol to build and operate a thermal power plant. It was expected that the 30MW would be ready by September 2017, and Regideso would no longer have to practice "load shedding" power cuts. The contract with Interpetrol was for ten years. Regideso would pay Interpetrol about US\$3.4 million per. In 2017 Regideso signed a contract with Interpetrol to build and operate a thermal power plant. It was expected that the 30MW would be ready by September 2017, and Regideso would no longer have to practice "load shedding" power cuts. The contract with Interpetrol was for ten years. Regideso would pay Interpetrol about US\$3.4 million per month for the electricity. In April 2018 the Director General of Interpetrol Burundi threatened to suspend production, since Regideso had failed to make payments on schedule. He also noted that was only requesting about 20MW on average while the sale price was based on 30MW, which was causing Interpetrol to lose money. Regideso refuted these charges, complaining that Interpetrol was charging above the agreed price,

which would cause huge losses to Regideso since their retail sales price was fixed.

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• , Interpetrol SARL, retrieved 2024-09-09• (PDF), USAID, January 2012, retrieved 2024-09-09• , AGnews, 21 June 2012, retrieved 2024-09-09• , Interpetrol SARL, retrieved 2024-09-09• (PDF), USAID, January 2012, retrieved 2024-09-09• , AGnews, 21 June 2012, retrieved 2024-09-09• (PDF), International Crisis Group, 21 March 2012, retrieved 2024-09-09• , AGnews, 26 September 2017, retrieved 2024-09-08• , BBC, 5 August 2007, retrieved 2024-09-08• , RFI (in French), France Médias Monde, 29 June 2023, retrieved 2024-09-09• , VOA, 30 May 2017, retrieved 2024-09-09• , Le Mandat (in French), 22 June 2024, retrieved 2024-09-09• (PDF), Burundi Council of Ministers, retrieved 2024-10-01

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InterEnergy Group emite primer bono verde en Centroamérica y ...

El proveedor de soluciones energéticas, InterEnergy Group, anunció que la emisión de bonos verdes de UEP Penonomé II, SA (UEP II) se realizó con éxito por un valor nominal total de \$ 262.7 millones de dólares, garantizado por los cuatro proyectos solares de Tecnisol (I, II, III y IV), con una capacidad total de 255 MW. Por su parte, Tecnisol se ...



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Inter Emergency Services Limited Was establish in 1998 and is a contractor offering services in Security, Medical, Safety, HLO's, Marine, Logistic, Maintenance, Construction, Civil and Landscaping. Our Mission is to perform for our customers, the highest level of quality services at fair and market competitive prices.

Largest electricity substation in Burundi to up energy access by 7%

What is the capacity of electricity generation in Burundi? Burundi reportedly has an existing generation capacity of 34MW, according to Power Africa. What is Burundi's energy mix? Hydroelectric power represents 95% of Burundi's total electricity production. The country also uses energy from wind, solar, biomass, geothermal and coal power



Especial "Mujeres Exitosas": Jamilette Guerrero CEO/Country ...

En conmemoración al Día Internacional de la Mujer, Capital Financiero ha preparado una entrega denominada Especial: "Mujeres exitosas" de nuestro país, resaltando su trayectoria profesional, sus logros y su dedicación en cada uno de los sectores en los que se desarrollan. En esta entrega, entrevistamos a Jamilette Guerrero CEO/Country Manager de ...

InterEnergy Group y AES invierten USD 1000 millones ...

El Gobierno de Panamá anunció este martes la construcción de un megaproyecto de generación eléctrica a partir de gas natural con capacidad instalada de 670 megavatios (MW) y con una inversión de 1.000 millones de ...



[HSE Divisions , Inter Energy Group](#)

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InterEnergy

Our roots in the power generation business started 30 years ago in the Dominican Republic and today InterEnergy que Group owns and operates power distribution assets as well as fuel distribution and logistics businesses in Panama, Jamaica, and Chile with a power portfolio that represents almost 1,250 MW of available capacity. In the Dominican Republic, InterEnergy

...



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InterEnergy Group y AES Panamá inician construcción ...

El consorcio Grupo Energético Gas Panamá (Gegp), conformado por las empresas InterEnergy Group y AES Panamá, llevaron a cabo el acto de colocación de la primera piedra de Generadora Gatún, una planta ...

InterEnergy

InterEnergy , 7103 seguidores en LinkedIn. Formado en 2011, InterEnergy Group posee y opera negocios de energía en América Latina y el Caribe. , InterEnergy Group es una de las empresas diversificadas de energía limpia más grandes de América Latina y el Caribe. El Grupo opera plantas de generación de energía eléctrica en la región, específicamente en la República ...





InterEnergy Group and Bank of America join forces to scale clean energy ...

InterEnergy Group, one of the largest clean energy developers in the Caribbean, Central America, and Latin America, and Bank of America, one of the world's leading financial institutions, announced their intention to work together on the financing of InterEnergy's pipeline to scale wind and solar energy installation and electric vehicle charging infrastructure ...

InterEnergy

InterEnergy , 6034 seguidores en LinkedIn. Formado en 2011, InterEnergy Group posee y opera negocios de energía en América Latina y el Caribe. , InterEnergy Group es una de las empresas diversificadas de energía limpia más grandes de América Latina y el Caribe. El Grupo opera plantas de generación de energía eléctrica en la región, específicamente en la República ...



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[Burundi 2015 Elections](#)

Burundi has made notable progress in the peace consolidation process since the 2000 Arusha Peace and Reconciliation agreement, which helped end the country's long civil war. The upcoming 2015 general elections are considered as a critical milestone for the long-term peace and stability of Burundi. However, tensions continue to increase and the political ...

InterEnergy Group y Coca - Cola FEMSA de Panamá firman alianza

Estas iniciativas posicionan a InterEnergy Group y Coca-Cola FEMSA de Panamá como destacados referentes en el ámbito de la eficiencia energética y sostenibilidad. Su compromiso con la implementación de energías renovables, la reducción significativa de emisiones de CO2e y la adopción de prácticas ambientales, no solo marca un hito en la



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