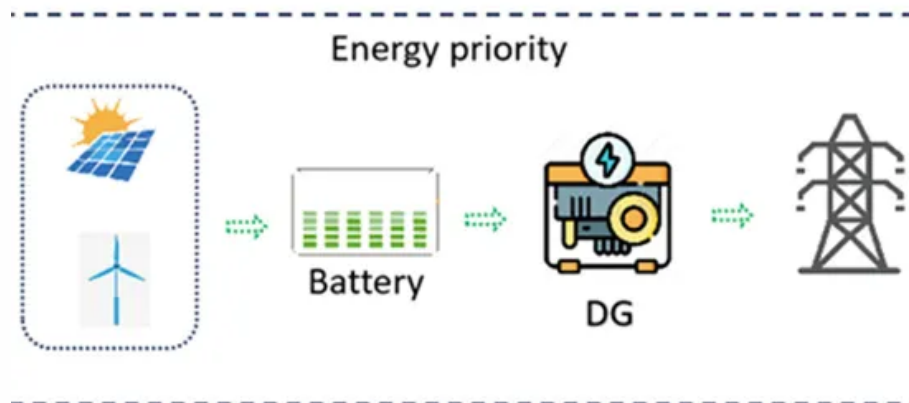


Solar Energy South Africa

Global PV Inverter Brand



Overview

Huawei, Sungrow, Ginlong, Solis, Growatt, and GoodWe emerged as the top solar inverter vendors in 2022, driving a significant portion of the year's 330 GW (AC) of global inverter shipments. How pvbl ranked the top 20 global photovoltaic inverter brands in 2023?

On the first day of the conference, PVBL's annual ranking of the Top 20 Global Photovoltaic Inverter Brands was announced. Preferential policies promoted the inverter market growth in 2023. Most of the major inverter companies won a large amount of orders and expanded their capacity with high shipment volume.

Which inverter vendors dominated the global photovoltaic market in 2022?

Huawei and Sungrow remained market leaders in 2022, as they have done since 2015, while AISWEI and SOFAR entered the top 10 ranking. The top 10 global photovoltaic (PV) inverter vendors accounted for 86% of the market – an increase of 4% year-over-year, whereas the top 3 players captured 60% of the market share for shipments in 2022.

Which PV inverter vendors shipments grew the most in 2022?

The top five vendors – Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe – shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period.

What is the global PV inverter & module-level power electronics market share 2023?

Our latest 'Global Solar PV Inverter and Module-Level Power Electronics Market Share 2023' report reveals a buoyant market in 2023, with 48% year-over-year growth in global PV inverter shipments.

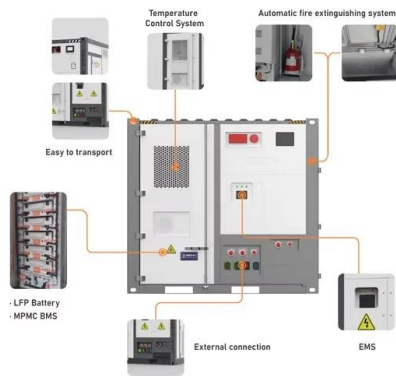
How did the PV inverter market perform in 2022?

Overall, global PV inverter shipments saw 48% growth year-over-year in 2022, with an additional 100 GW shipped from 2021. In 2022, the PV inverter industry saw a renewed increase in shipments as the pandemic-related semiconductor chip shortage improved. Huawei and Sungrow covered 52% of the market cumulatively - an increase from 44% in 2021.

Where did PV inverter shipments grow in 2022?

Strong growth in the PV markets in Europe, Asia Pacific and the United States drove the 333 gigawatts alternating current (GWac) of inverter shipments in 2022. Government support has increased across these regions in a bid to meet clean energy goals. Europe held 28% of the global market for PV inverter shipments in 2022.

Global PV Inverter Brand



Top 20 Global Photovoltaic Inverter Brands for 2023 ...

The goal was to promote the coordinated progress of upstream and downstream industrial chains and to help the photovoltaic industry build its brand and develop new technologies. The PVBL's annual list of the Top 20 ...

Top 10 solar PV inverter vendors account for 86% of ...

The global PV demand of 201 gigawatt alternating current (GWac) in 2022 contributed to 48% growth year-over-year for PV inverters. In terms of inverter shipments, strong growth in Europe, Asia Pacific, and the ...



[Huawei - No 1 Solar PV Inverter Brand](#)

These residential hybrid inverters from Huawei give a power output range from 2 to 6kW output and all feature 'dual MPPT trackers' with a wide operating voltage range. In comparison with other leading inverter brands, the SUN2000L ...



Sungrow Holds the Global No. 1 Position in PV ...

Sungrow tops 2023 global PV inverter shipment rankings, driven by increased R&D investments and pioneering 2000V inverters. With six global

R& D centers, Sungrow supports renewable energy transitions across 170+ ...



PVBL 2024 Ranking of the Most Valuable Photovoltaic ...

Finally, the top 10 PV brand rankings lists for various categories are finalized for the announcement at each year's Century Photovoltaic Conference held by Century New Energy Media and PVTIME. These ...

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