

## Solar Energy South Africa

# Levelized cost of storage lazard Germany



## Overview

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Lazard's Levelized Cost of Storage analysis provides a transparent, logical methodology for comparing the cost of energy storage across distinct use cases for more than a dozen storage technologies.

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Lazard's Levelized Cost of Storage ("LCOS") analysis(1) addresses the following topics: Introduction A summary of key findings from Lazard's LCOS v7.0 Lazard's LCOS analysis Overview of the operational parameters of selected energy storage systems for each use case analyzed.

Lazard's LCOS report analyzes the observed costs and revenue streams associated with commercially available energy storage technologies and provides an overview of illustrative project returns. The LCOS aims to provide a robust, empirically based indication of actual cash costs.

By identifying and evaluating the most commonly deployed energy storage applications, Lazard's LCOS analyzes the cost and value of energy storage use cases on the grid and behind-the-meter Use Case Description Technologies Assessed In-t-of-the-eter Wholesale Large-scale energy storage system designed for rapid start and precise following of .

This report represents the next iteration of Lazard's Levelized Cost of Storage ("LCOS") analysis The intent of the LCOS analysis is to provide an objective, transparent methodology for comparing the cost and performance of Lazard's levelized cost of storage comparable to other use cases?

Given the operational parameters for the Transmission and Distribution use case (i.e., 25 cycles per year), levelized metrics are not comparable between this and other use cases presented in Lazard's Levelized Cost of Storage report.

Why does Lazard's LCoS 7.0 change the cost of storage?

Lazard's latest annual Levelized Cost of Storage Analysis (LCOS 7.0) shows that year-over-year changes in the cost of storage are mixed across use cases and technologies, driven in part by the confluence of emerging supply chain constraints and shifting preferences in battery chemistry.

What is Lazard's LCoS analysis?

Lazard's LCOS analysis is conducted with support from Enovation Partners, a leading energy consulting firm. Executive Summary and Key Findings What Is Lazard's Levelized Cost of Storage Analysis?

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How much does storage cost?

The corresponding levelized cost of storage for this case would be \$1,613/MWh - \$3,034/MWh. The scope of revenue sources is limited to those captured by existing or soon-to-be commissioned projects. Revenue sources that are not identifiable or without publicly available data are not analyzed.

What is the market demand for stationary storage chemistries?

Stationary storage currently represents <5% of end market demand and is not expected to exceed 10% of the market by 2030. Industry participants increasingly prefer LFP chemistries given perceived fire safety, cost and operational advantages (e.g., depth of discharge).

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### Levelized Cost Of Energy, Levelized Cost Of Storage, and Levelized Cost ...

Levelized Cost of Storage. Lazard's latest annual Levelized Cost of Storage Analysis (LCOS 7.0) shows that year-over-year changes in the cost of storage are mixed across use cases and technologies, driven in part by the confluence of emerging supply chain constraints and shifting preferences in battery chemistry. Additional highlights from

### I LAZARD'S LEVELIZED COST OF ENERGY ...

II LAZARD'S LEVELIZED COST OF STORAGE ANALYSIS--VERSION 8.0. 15: III LAZARD'S LEVELIZED COST OF HYDROGEN ANALYSIS--VERSION 3.0. 24: APPENDIX . A Maturing Technologies: 29. 1 Carbon Capture & Storage Systems: 30. 2 Long Duration Energy Storage: 33. B LCOE v16.0: 36. C LCOS v8.0: 41. D LCOH v3.0: 43. APRIL 2023.



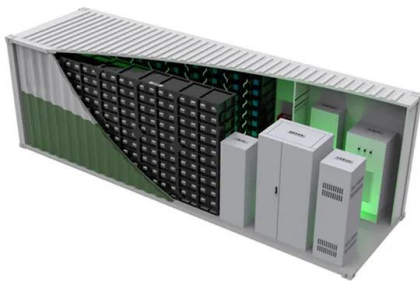
### LAZARD'S LEVELIZED COST OF STORAGE ...

other advice. No part of this material may be copied, photocopied or duplicated in any form by any means or redistributed without the prior consent of Lazard. Unsubsidized Levelized Cost of Storage Comparison--Capacity (\$/kW-year) II LAZARD'S LEVELIZED COST OF STORAGE ANALYSIS V7.0 Source: Lazard estimates. 1 3



## (PDF) 2023 Levelized Cost of Energy Analysis by Lazard

APRIL 2023 Table of Contents I LAZARD'S LEVELIZED COST OF ENERGY ANALYSIS--VERSION 16.0 1 II LAZARD'S LEVELIZED COST OF STORAGE ANALYSIS--VERSION 8.0 15 III LAZARD'S LEVELIZED COST OF HYDROGEN ANALYSIS--VERSION 3.0 24 APPENDIX A Maturing Technologies 29 1 Carbon Capture & ...



## Lazard's Levelized Cost of Energy Analysis--Version 13

LAZARD'S LEVELIZED COST OF ENERGY ANALYSISVERSION 14.0-- Does not include cost of transportation and storage. (7) Represents the LCOE of the observed high case gas combined cycle inputs using a 20% blend of "Blue" hydrogen, (i.e., hydrogen produced from a steam-methane reformer, using natural gas as a feedstock, and sequestering the

## [2023 Levelized Cost Of Energy+ , Lazard](#)

Lazard's latest LCOE shows the continued cost-competitiveness of certain renewable energy technologies, and the marginal cost of coal, nuclear, and combined-cycle gas generation. Levelized Cost of Storage: Version 8.0. The central findings of our LCOS analysis reinforce what we observe across the Power, Energy & Infrastructure Industry



## LAZARD RELEASES ANNUAL LEVELIZED COST OF ENERGY ...



AND LEVELIZED COST OF STORAGE ANALYSES .  
NEW YORK, November 8, 2018- Lazard Ltd (NYSE: LAZ) has released its annual indepth studies - marginal cost of conventional generation. latest annual Levelized Cost of Lazard's Analysis Storage (LCOS 4.0) shows significant cost declines across most use cases and technologies, especially for

[With support from](#)

II LAZARD'S LEVELIZED COST OF STORAGE ANALYSIS--VERSION 8.0. 15: III LAZARD'S LEVELIZED COST OF HYDROGEN ANALYSIS--VERSION 3.0. 24: APPENDIX . A Maturing Technologies: 29. 1 Carbon Capture & Storage Systems: 30. 2 Long Duration Energy Storage: 33. B LCOE v16.0: 36. C LCOS v8.0: 41. D LCOH v3.0: 43. APRIL 2023.



**LAZARD RELEASES ANNUAL LEVELIZED COST OF ENERGY,**

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LCOE costs in future iterations of this report (albeit not necessarily higher relative costs). Lazard's latest annual Levelized Cost of Storage Analysis (LCOS 7.0) shows that year-over-year changes in the cost of storage are mixed across use cases and technologies, driven in part by the confluence of

**Levelized Cost of Energy and Levelized Cost of Storage 2019**

Lazard's latest annual Levelized Cost of Energy Analysis (LCOE 13.0) shows that as the cost of renewable energy continues to decline, certain technologies (e.g., onshore wind and utility-scale

solar), which became cost-competitive with conventional generation several years ago on a new-build basis, continue to maintain competitiveness with the marginal cost of existing ...



## LAZARD'S LEVELIZED COST OF STORAGE ANALYSIS-VERSION

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## Levelized Cost Of Energy, Levelized Cost Of Storage, and

Lazard's latest annual Levelized Cost of Energy Analysis (LCOE 14.0) shows that as the cost of renewable energy continues to decline, certain technologies (e.g., onshore wind and utility-scale solar), which became cost-competitive with conventional generation several years ago on a new-build basis, continue to maintain competitiveness with the marginal cost of selected existing ...



[Lazard LCOS v2](#)



What is Lazard's Levelized Cost of Storage Analysis? Lazard's Levelized Cost of Storage study analyzes the levelized costs associated with the leading energy storage technologies given a single assumed capital structure and cost of capital, and appropriate operational and cost assumptions derived from a robust survey of Industry participants

### LCOS 3.0 -- Enovation Partners

Lazard's Levelized Cost of Storage analysis provides a transparent, logical methodology for comparing the cost of energy storage across distinct use cases for more than a dozen storage technologies. Utilities, third-party providers, ...



### Levelized Cost of Energy+

Lazard's Levelized Cost of Energy+ (LCOE+) is a U.S.-focused annual publication that combines analyses across three distinct reports: Energy (LCOE, 17 th edition), Storage, (LCOS, 9 th edition) and Hydrogen (LCOH, 4 th edition). Lazard first started publishing its comparative analysis of various generation technologies in 2007.

### **Lazard's Levelized Cost of Storage Analysis--Version 3**

Lazard's Levelized Cost of Storage Analysis--Version 3.0 . The central findings of our LCOS analysis include: 1) selected energy storage technologies are increasingly attractive for a number of specialized power grid uses, but none are yet cost -competitive



### Applications



## Lazard Releases Annual Levelized Cost of Energy, Storage and ...

Lazard's latest annual Levelized Cost of Storage Analysis (LCOS 7.0) shows that year-over-year changes in the cost of storage are mixed across use cases and technologies, driven in part by ...

### Levelized Cost of Energy+, Lazard

Lazard's Levelized Cost of Energy+ (LCOE+) is a U.S.-focused annual publication that combines analyses across three distinct reports: Energy (LCOE, 17th edition), Storage, (LCOS, 9th edition) and Hydrogen (LCOH, 4th edition). Lazard first started publishing its comparative analysis of various generation technologies in 2007.



## Lazard's Levelized Cost of Storage Analysis--Version 6

II LAZARD'S LEVELIZED COST OF STORAGE ANALYSIS V6.0 3 III ENERGY STORAGE VALUE SNAPSHOT ANALYSIS 7 IV PRELIMINARY VIEWS ON LONG-DURATION STORAGE 11 APPENDIX A Supplemental LCOS Analysis Materials 14 B Value Snapshot Case Studies 1 Value Snapshot Case Studies--U.S. 16 2 Value Snapshot Case Studies--International 23

### Levelized Cost of Storage

Levelized Cost of Storage Gravity Storage Client : Heindl Energy GmbH Am Wallgraben 99 70563 Stuttgart, Germany Prepared by: Oliver Schmidt Imperial College London South Kensington Campus London SW7 2AZ, United Kingdom Date:

15th October 2018 This report is the independent expert opinion of the author. Cost in \$/kWh Lazard Comment Pumped



 LFP 12V 100Ah

## LEVELIZED COST OF ENERGY+

The results of our Levelized Cost of Storage ("LCOS") analysis reinforce what we observe across the Power, Energy & Infrastructure Industry--energy storage system ("ESS") applications are becoming more valuable, well understood and, by extension, widespread as grid operators begin adopting Key takeaways from Version 4.0 of Lazard

## Levelized Cost of Energy+ , Lazard

Lazard's 2023 LCOE+ report analyzes the levelized costs of energy from various generation technologies, energy storage technologies and hydrogen production methods. Click below to read our 2023 findings. 2023 Levelized Cost Of Energy+



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