

## Solar Energy South Africa

# Pinduoduo solar panel unboxing



## Overview

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How does Pinduoduo work?

When a user selects an item on Pinduoduo, they can choose to participate in group buying. The more people that join in, the lower the price of the item goes. This encourages buyers to share links to the item they are buying with friends and family or over social media. Each item has a minimum number of buyers required to complete the purchase.

Where does 55% of Pinduoduo products come from?

That means that 55% still comes from tier three cities or below. GMV refers to the total value of all orders for products and services placed on the Pinduoduo mobile platform, regardless of whether the products and services are actually sold, delivered or returned, according to a financial filing from the company.

How much is Pinduoduo (PDD) worth?

Pinduoduo went public in July 2018 on the Nasdaq, pricing its American depositary shares (ADS) at \$19 apiece. On Monday, shares closed at \$50.11 each. That put PDD's market valuation at around \$58.2 billion. The company also recently announced a new investment and funding.

Is Pinduoduo a big name outside of China?

U.S.-listed Pinduoduo (PDD) may not be a big name outside of China. But within the world's second-largest economy, the e-commerce firm is growing faster than major rivals Alibaba and JD.com and gaining share quickly.

Is Pinduoduo a good e-commerce company?

U.S.-listed Pinduoduo (PDD) is now the third-largest e-commerce player behind Alibaba and JD.com in China. A large part of PDD's appeal is the group buying function where the more people who buy a product leads to a lower price. The company recently issued new shares and also made its first major investment as it looks to expand.

Where can I buy DIY solar panels?

Several companies specialise in selling DIY solar panel kits to the public. Plug-in Solar is particularly easy to follow, and offers a wide range of kits and step-by-step DIY guides, plus accessories such as solar panel mounting kits. Renology, Select Solar and Sunstore Solar are also well worth a browse.

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## Contact Us

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