

Solar Energy South Africa

Solar power generation prices in Vietnam



Overview

The ceiling price for electricity generation (excluding value-added taxes) is VND1,184.90/kWh for ground solar power plants and VND1,508.27/kWh for floating solar power plants. How much does a solar project cost in Vietnam?

Vietnam's Ministry of Industry and Trade (MIOT) recently introduced new ceiling prices for solar and wind projects that sell electricity to Electricity of Vietnam (EVN). The ceiling price for ground-mounted solar has been slashed from \$0.0709/kWh to \$0.0502/kWh, threatening the financial viability of large-scale solar projects.

How much does a ground-mounted solar project cost in Vietnam?

The ceiling price for ground-mounted solar has been slashed from \$0.0709/kWh to \$0.0502/kWh, threatening the financial viability of large-scale solar projects. Vietnam's Ministry of Industry and Trade (MIOT) has set new price ceilings for the so-called "transitional" wind and solar projects.

Can EVN negotiate new solar and wind energy tariffs in Vietnam?

On 7 January 2023, the Vietnam Ministry of Industry and Trade announced new ceiling prices for solar and wind energy in the country, pursuant to which Vietnam Electricity ("EVN") can now negotiate tariffs in relation to transitional solar and wind energy projects in accordance with Circular 15/2022/TT-BCT ("Circular 15").

What are Vietnam's 'transitional' wind and solar projects?

Vietnam's Ministry of Industry and Trade (MIOT) has set new price ceilings for the so-called "transitional" wind and solar projects. These are renewable energy projects that failed to qualify for the expired feed-in tariff scheme and will now be allowed to sell power to Vietnamese utility EVN through power purchase agreements (PPAs).

How many solar panels are there in Vietnam?

Being previously reliant on fossil fuels and coal for electricity generation, the country of Vietnam now has more than 101,000 rooftop installations on homes, office buildings, and industrial facilities, resulting in a 25-fold exponential rise in solar generating capacity in just a year.

Should you invest in solar energy in Vietnam?

Investments such as in solar energy skyrocketed in just the span of five years. As a result, according to the most recent data, Vietnam now has 16.5 GW of solar power. Furthermore, some standards and guidelines must be followed when investing in renewable energy in Vietnam.

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Vietnam issues draft circular on wind and solar ...

On 30 August 2023, Vietnam's Ministry of Industry & Trade ("MOIT") published the draft circular stipulating the method for calculating of the electricity generation price range for wind and solar power plants (the "Draft ...

UPDATE ON PRICING MECHANISM AND MODEL PPA FOR POWER GENERATION ...

In Vietnam, private power generation projects (or IPP projects) are subject to a Application of interim price during the generation tariff Decision No. 11/2017/QD-TTg dated 11 April 2017 ...



Solar rooftop prices in 2024: Prices, regulations, and ...

For rooftop solar power systems with electricity generation operations and meter readings confirmed in the period from July 1, 2019 to December 31, 2020: Electricity purchase price (excluding value added tax) in ...

Solar rooftop prices in 2024: Prices, regulations, and ...

EVN announces the purchase price of rooftop solar power in 2024. Vietnam Electricity Group (EVN) has just announced the purchase price of

electricity from rooftop solar power systems in 2024. For rooftop solar ...



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